

GENERAL MEETING OF AFI DEVELOPMENT PLC

TO: *Fuamari Secretarial Limited, Proxy Department*
6 Spyrou Kyprianou Av.
3070 Limassol Cyprus
Fax Number: + 357 25 383 033
Telephone Number: + 357 25 386 888 (Mrs Eliana Philippou Mouskou)

RE: AFI DEVELOPMENT PLC
General Meeting to be held on 1st August, 2016.

FROM: _____
Name / Company Name

VOTING SHARES NUMBER: _____ (A Class)

SIGNATURE: _____
Authorised Signatory Name, Signature

CONTACT INFO: _____
Telephone / Fax Number / E-mail Address

TOTAL NUMBER SHARES
Held as at 6.00 p.m. EEST on 14 July 2016: _____ (A Class)

DATE: _____

AFI Development PLC
Annual General Meeting
1 August, 2016

The above-noted holder of A ordinary Shares of AFI Development PLC (the "Company") hereby requests and instructs *FUAMARI SECRETARIAL LTD*, as Corporate Secretary, to endeavor, insofar as practicable, to vote or cause to be voted the number of Shares held as at 6.00 p.m. on 14 July 2016 (or, if the EGM is adjourned, at 6.00 p.m. on the day two days prior to the adjourned AGM) at the General Meeting of the Company to be held at 10.00 a.m. EEST on 1 August 2016 and at any adjournment thereof. I have indicated with a 'X' how I/we wish my/our votes to be cast on the following resolutions:

**THIS FORM MUST BE RECEIVED COMPLETED BY FUAMARI SECRETARIAL LIMITED
NO LATER THAN 10.00 A.M. EEST ON 29 JULY 2016 TO BE VALID**

GENERAL MEETING OF AFI DEVELOPMENT PLC

General Meeting Resolutions

Ordinary shares A Class

Agenda Item 1:

The Disposal (as such term is defined and described in the circular containing the notice of the general meeting of the Company at which this resolution is to be proposed (the "Circular")) on the terms and subject to the conditions of, inter alia, the Transaction Documents (as such term is defined and described in the Circular) be and hereby is approved for the purposes of Chapter 10 of the Listing Rules of the FCA.

FOR AGAINST ABSTAIN

Agenda Item 2:

The Board (as defined in the Circular) be and is hereby authorised to take all necessary or appropriate steps and to do all necessary or appropriate things to implement, complete or to procure the implementation or completion of the Disposal and give effect thereto with such variations and amendments to the terms and conditions thereof as the Board may approve and consider not to be material in the context of the Disposal and to do, approve and execute all other acts, things and documents necessary or, in the opinion of the Board, desirable, in order to effect or facilitate the Disposal.

FOR AGAINST ABSTAIN

End of resolutions.